



Platinum Saver

Terms and conditions:

- Existing members may apply to open a Platinum Saver Account as a new account and contribute additional amounts and/or transfer from existing savings accounts.
- Members must be aged 16 or over to open a Platinum Saver.
- Members can withdraw funds from the Platinum Saver at any time however, funds of at least £1,000 MUST remain in the account through the 30th of September 2023 to qualify for the projected dividend payment.
- This is a share account on which a dividend will be paid in October 2023.
- Dividends will be based on the average daily balance in your Platinum Saver Account for the dividend period.
- Plane Saver expects to contact you by email and/or SMS by September 2023 with regard to projected terms for the next year.
- Saving into this account through Payroll and/or Direct Debit is allowed.
- Minimum balance: £1,000 (must be maintained at all times through 30th September 2023 in order to qualify for the projected dividend payment)
- Projected annual rate of dividend on average daily balances are:
 - 1.00% up to 7th February 2023.
 - 2.00% from the 8th February to the 30th April 2023.
 - 3.25% from the 1st May 2023.
 - 4.1% from the 1st August 2023.
 - 1.00% for balances over £75,000.



- Note that the appropriate annual rate will be applied to each day's balance in the account, based on a 365-day year.
- Please note that Platinum Saver Accounts are not available to be held as or within a Cash ISA (Individual Savings Account) or other tax wrappers.
- Savings deposited into this account are covered by Life Savings Insurance Cover (up to a maximum total shareholding of £10,000). Terms and conditions apply. Please contact us for the relevant terms.
- Plane Saver is regulated by the Financial Services Authority, subject to money laundering regulation and a participant in the Financial Services Compensation Scheme, ensuring the provision of 100% protection of savings deposited with Plane Saver up to £85,000 per individual member (subject to the rules, terms and conditions of the FSCS – see <https://www.fscs.org.uk/what-we-cover/credit-unions/> for further details).
- Plane Saver may suspend or withdraw this product at any time, after which we will stop accepting applications for new Platinum Saver Accounts or additional deposits into existing accounts.