

## **Platinum Saver**

## Terms and conditions:

- Existing members may apply to open a Platinum Saver Account as a new account and contribute additional amounts or transfer from existing savings accounts.
- Funds of at least £750 MUST remain in the account through the 30<sup>th</sup> September 2023 to qualify for the projected dividend payment.
- This is a share account on which dividend a dividend will be paid in October 2023.
- Dividends will be based on the average balance from the date of your first deposit in 2023 to and including the 30<sup>th</sup> September.
- After the 30<sup>th</sup> September 2023, members may withdraw the capital or dividend paid.
- Plane Saver expects to contact you by email and/or SMS in September with regard to projected terms for the next year.
- Saving into this account through Payroll and/or Direct Debit is allowed.
- Minimum balance: £750 (must be maintained at all times through 30<sup>th</sup> September 2023 in order to qualify for the projected dividend payment)
- Projected annual rate of dividend:
  - 1.75% for balances between £750 and £7,500
  - 1.00% for balances over £7,500
- Dividends will be paid in October 2023.
- These projected rates apply to new and existing Platinum Saver accounts. Please note that Platinum Saver accounts are not available to be held as or within a Cash ISA (Individual Savings Account) or other tax wrapper.
- Savings deposited into this account are covered by Life Savings Insurance Cover (up to a maximum total shareholding of £10,000). Terms and conditions apply. Please contact us for the relevant terms.
- Plane Saver is regulated by the Financial Services Authority, subject to money laundering regulation and a participant in the Financial Services Compensation Scheme, ensuring the provision of 100% protection of savings deposited with Plane Saver up to £85,000 per individual member (subject to the rules, terms and conditions of the FSCS – see <a href="https://www.fscs.org.uk/what-we-cover/credit-unions/">https://www.fscs.org.uk/what-we-cover/credit-unions/</a> for further details).
- Plane Saver may suspend or withdraw this product at any time, after which we will stop
  accepting applications for new Platinum Saver accounts or additional deposits into existing
  accounts.