

# Making Money Matters Easy

**planesaver**  
Credit Union  
Loans & Savings made simple

***Savings and Loans  
through Payroll.  
Easy, Ethical and Free.***



**Find out more at:**  
[www.planesavercu.co.uk](http://www.planesavercu.co.uk)  
Call: 020 8607 5020  
Follow  



# A Growing Need

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***More than 16 million people in the UK have savings of less than £100***

***Money Advice Service***

A recent study showed that 94% of UK employees are worried about money, and over 77% of them say those worries impact them at work.

*(Statistics from the Money Charity)*

With the average unsecured debt per household at £15,385 and 9.79 million families without savings for a rainy day, more people are turning to credit cards and payday lenders when an emergency, such as a boiler breakdown or failed MOT, comes their way.

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Become a Plane Saver payroll partner today and give your employees access to great rates on savings and loans, while equipping them with the skills to budget more effectively, avoid payday loans and save for the future at absolutely **no cost** to your business.



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***55% of employees aged 16-65 would like their employer to offer saving and borrowing through payroll.***

*Research conducted by the CIPP*

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# Who We Are...

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## An Ethical Financial Services Provider

Plane Saver Credit Union is a not-for-profit financial services provider. We partner with employers to provide quality benefits to improve financial well-being and productivity in the workplace.

- Established in 1993 to provide flexible savings, affordable loans and financial education
- Authorised and regulated by the Prudential Regulation Authority and Financial Conduct Authority
- One of the largest credit unions in the UK with 14,900+ members and growing
- Winner of the 2018 MoneyAge Ethical Financial Services Provider award
- Fairbanking certified with a 5-star rating for personal loan products
- Partner to the UK's premier employers in aviation, security services, engineering and the Armed Forces
- Committed to our founding principles of good value and fair treatment for all

**Are you one of the 88% of employers that think their employees worry about money?**

**We Can Help!**

## Plane Saver vs Other Financial Service Providers: Key Differences

Plane Saver Credit Union	Banks	Online/Non-bank Financial Providers
Trust built through UK based person-to-person customer service	Customer service can span multiple departments	Interactions often limited to digital channels
Member (customer) owned not-for-profit co-operative	Owned by shareholders	Owned by investors and entrepreneurs
Profits earned are shared with members	Profits paid to shareholders	Profits paid to investors
Free life Insurance on savings and Free loan protection cover for all members*	Insurance (if available) is at an additional cost	No life cover available
Flexible interest rates and low service fees	Generally higher fees on services	Variable fees and rates

\*Terms & conditions apply







# Why Choose A Credit Union?

**Credit unions help people save and establish financial resilience.**

- Credit unions are not-for-profit co-operatives that offer products and services such as savings accounts, personal loans and financial education
- Credit unions exist to encourage savings and financial well-being, with fees and rates that are often more favourable than other financial institutions
- Credit unions put their members first
- Credit unions do not engage in predatory, risky and unethical lending practices
- Traditionally, credit unions serve a specific community or group of people with shared interests (this is called a common bond) which means they exist to serve their members
- Members share in the credit union's profits, which are distributed as dividends, at the end of each financial year
- As shareholders, every credit union member has equal ownership and voting rights and can volunteer to serve on the Board of Directors

**Credit Unions are Safe and Secure.**

- Credit Unions are authorised and regulated by the Prudential Regulation Authority and Financial Conduct Authority
- Member savings up to £85,000 are protected by the Financial Services Compensation Scheme

# Financial Well-being Improves Productivity

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Many studies point to employees' personal financial health as important to an organisation's success.

Financial pressures, such as overdue rent and utility bills, generally have a negative effect on employee attitudes, work performance, attendance and relationships with colleagues.

Plane Saver Credit Union can help.

## We offer a range of well-being benefits to help employees save and manage debt including:

- **Financial education** and **resources** to improve saving and spending habits
- **Savings through payroll** to encourage regular contributions to a rainy day fund
- **Affordable loans** for achieving dreams like family holidays or the purchase of a home
- **Free Loan Protection** on balances up to £10,000 to protect the future of families
- **A share in our profits**
- **Free Life Cover** on savings of up to £10,000
- **Personalised service** with all Plane Saver credit union' employees based in our office in the UK
- **Lifetime membership** in a financial cooperative dedicated to building a stronger community

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*More than two-thirds (70%)  
of organisations offering a  
savings scheme via payroll,  
do so via a credit union*

*CIPP Policy research paper - saving  
through payroll*

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*The Christmas Saver has made my life so much more satisfying! We have less family arguments for lack of funds in January, February and sometimes into March due to overspend at Christmas.*

*Janice,  
Airline Industry*

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## Savings For Every Occasion

Our savings accounts provide significant benefits for employees who want to put aside money for long-term goals or day to day expenses.

### Regular Saver:

This is the basic starter account for all our members and an easy way to build a secure nest egg for the future. Start with as little as £5 and earn dividends – a share in the credit union's profit – each year. There is no maximum savings limit and regular contributions are made simple with payroll deductions.

### Flexi Saver:

The Flexi Saver account affords members easy access to their money. Deposit and withdraw funds at any time online or by bank transfer. Members can choose the deposit amount and the frequency of deposits or save towards a special goal such as a holiday abroad.

### Christmas Saver:

Designed to help members avoid the financial stress of the festive season, our Christmas Saver account is a simple, hassle-free way to save and earn returns. It's only £10 per month to start saving for the holidays and contributions are made via payroll deduction or regular bank payment. Christmas Saver accounts also earn dividends – a share in the credit union's profit – each year.

### Junior Saver:

Save for a child's future and teach financial responsibility with our Junior Saver account. Accounts can be opened by adult members for children under the age of 16. There is no minimum savings amount and contributions can be deducted directly from the main account holder's pay. Junior saver accounts also earn dividends – a share in the credit union's profit – each year.

# Affordable Loans

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*Plane Saver Credit Union is a great loan service provider with superb ethical lending practices. The competitive repayment rates and ease of access allowed me to make purchases of much needed domestic products and afford family holidays.*

*Airline Industry Employee*

When an emergency strikes, conventional banking and financial services such as payday loans come at a high price. By offering affordable and flexible solutions, with no hidden fees or early repayment penalties, Plane Saver Credit Union, winner of a 5 Star Fairbanking Award, can ease the burden of unexpected expenses.

**Flexi Credit:** Designed to offer the convenience of an overdraft or credit card, without the exorbitant fees. Flexi Credit provides access to £500 to £2000 for unexpected expenses without the hassle of applying for short term loans or engaging high cost lenders.

Applications are made online for quick approval and credit limits are set for two years. With repayments deducted straight from an employee's payroll or pension, users don't fall behind on payments.

**Personal Loans:** Whether it's a new car, an exotic holiday, dream wedding or home improvements, Plane Saver's affordable terms mean members can borrow up to £25,000 and make their dreams a reality.

**Help to Buy:** Are your employees struggling to get on the property ladder? If keeping up with day to day expenses and putting aside money for a mortgage deposit is a struggle, Plane Saver can help. Members can borrow up to £25,000 to top up mortgage deposits.

**Debt Consolidation Loans:** If an employee is distressed by financial problems, trying to avoid calls from creditors or worrying about paying monthly bills, they won't function effectively on the job. Plane Saver's Debt Consolidation Loan transforms the hassle of managing multiple debts, into one easy monthly payment.





# Free Insurance Protection

*“Almost half (46%) of younger adults, aged 18-34, have had trouble sleeping thinking about their hidden debt.”*

*- Money Advice Service, 2018*

Insurance is a promise to pay and Plane Saver Credit Union offers FREE Loan Protection and Life Savings coverage to all eligible members, so no matter what happens, your employees' families can keep going comfortably.

Loan Protection Insurance is designed to clear a member's loan in the event of death, while Life Savings Insurance provides a lump sum payment\*, in addition to any shares savings accumulated, to a designated beneficiary.

Insurance protection, along with financial education can help reduce the burden of hidden debt, a growing issue which results in behaviour changes that impact health and job performance.

**Life Savings Insurance** provides added comfort to a member's family during times of grief by ensuring survivors receive double the value of covered credit union savings – up to the value of £10,000. This coverage is automatic and FREE to members of Plane Saver Credit Union.

**Loan Protection Cover** will pay off eligible loans – up to the value of £10,000 – should a member pass away, ensuring the surviving family can mourn without worrying about money to pay debts. This coverage is automatic and FREE to members of Plane Saver Credit Union.

\*Terms & conditions apply





# Additional Employee Benefits

## Community Support

Plane Saver Credit Union is committed to supporting our home communities and socially responsible organisations through our Friends of Plane Saver charity. Recent initiatives include a £10,000 donation to the charities Dreamflight and The Royal British Legion.

A £5,000 donation was made to Dreamflight – a charity that provides children who are seriously ill or disabled with the opportunity to visit Disneyland. They also help with medical and respite support.

A £5,000 contribution was also made to The Royal British Legion – in support of the life-changing contribution they make to the Armed Forces.

## Financial Education

Educating members to make wise financial decisions is at the core of the credit union's operations. From our online financial education resources to workplace seminars and outreach programmes, we educate our members, so they can make smarter financial decisions for themselves and their families.

## Confidentiality

Plane Saver is committed to safeguarding our members' privacy and data in keeping with the organisation's obligations under the General Data Protection Regulations (GDPR) and data security laws. We respect our members' rights to privacy and do not share their data with third parties. To protect member data in compliance with UK and international standards, we utilise physical and digital security measures. For more information about our data protection policy you can contact us on 020 8607 5020 or email [info@planesaver.co.uk](mailto:info@planesaver.co.uk)

## Friends of Plane Saver Lottery

An exclusive monthly lottery for Plane Saver members. Prizes range from £250 to £1,000, with a special end of year draw.

## Convenient Online Banking

- Apply for loans and membership
- Manage accounts
- Secure banking on-the-go with our mobile app



*Safe*



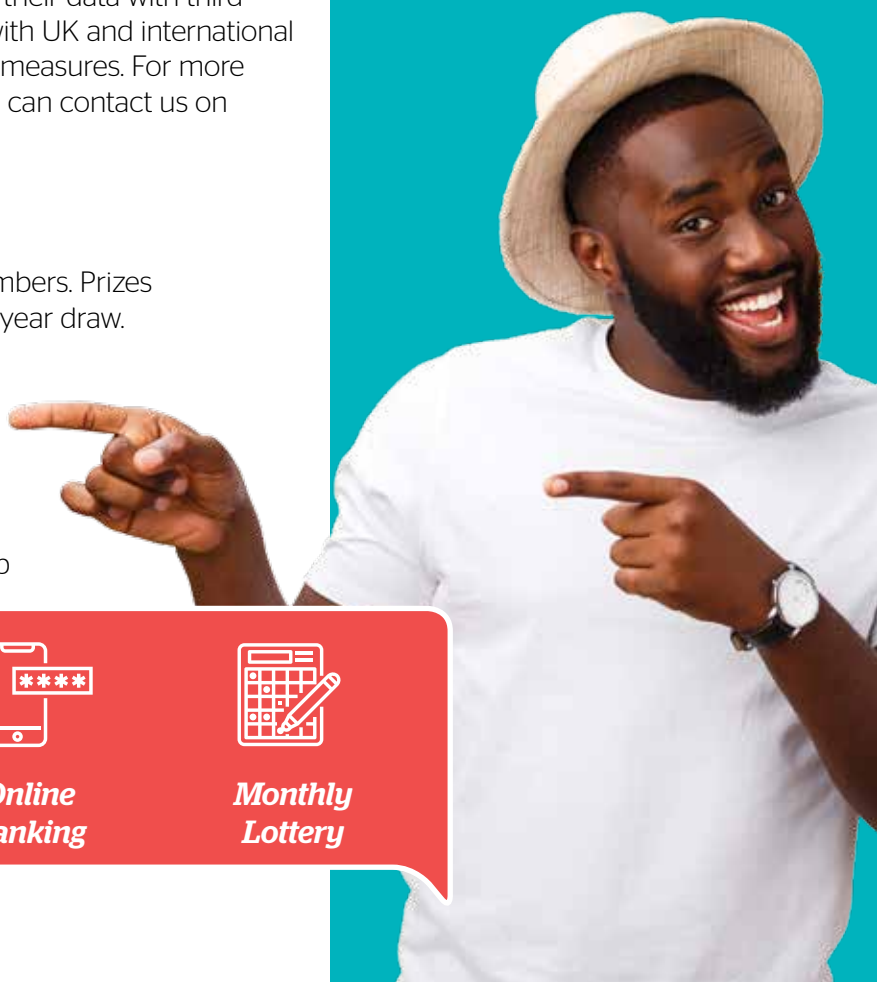
*Community Support*



*Online Banking*



*Monthly Lottery*



# Employer Benefits

Research has shown that when employees are free of financial stress, employers benefit from increased productivity, improved talent retention and a reduction in absenteeism.

By partnering with Plane Saver to provide payroll savings, you can be assured your employees' will not be treated like faceless account numbers, but as individuals with unique needs.

There are no employer fees, getting onboard is simple and set-up is straightforward.

## Our partner employers enjoy:

- A happier workforce that can focus more on business and less on financial stress
- Improved employee engagement and productivity
- Reduced absenteeism and increased employee morale and loyalty
- Added value to employee benefit packages
- FREE incentives to support employee wellbeing
- FREE promotional materials and marketing assistance
- Special promotions and rates for employees, in addition to ethical financial products
- Virtual enrolment process but, where necessary or requested, a dedicated representative can conduct initial onsite enrolment and employee awareness



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***Employers confirm that poor employee financial well-being is damaging their business and has led to reduced productivity, loss of talent and higher absences.***

- [thehrdirector.com](http://thehrdirector.com)

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# Payroll Deduction in 5 simple steps

Plane Saver is committed to supporting the financial well-being of your employees with benefits that get people saving and out of debt. We work to ensure the payroll deduction process is effortless with no disruption to employers.

1

To become a payroll partner contact us on 020 8607 5020 or email [info@planesaver.co.uk](mailto:info@planesaver.co.uk) and we will assign a dedicated representative to work with your organisation.

2

Plane Saver will promote the incentive to your staff and arrange the required documentation (signed payroll deduction mandate) from enrolled employees, which will then be forwarded to the employer.

3

Each month a list of payroll deductions from enrolled employees, detailing the value of all deductions, to be sent to Plane Saver.

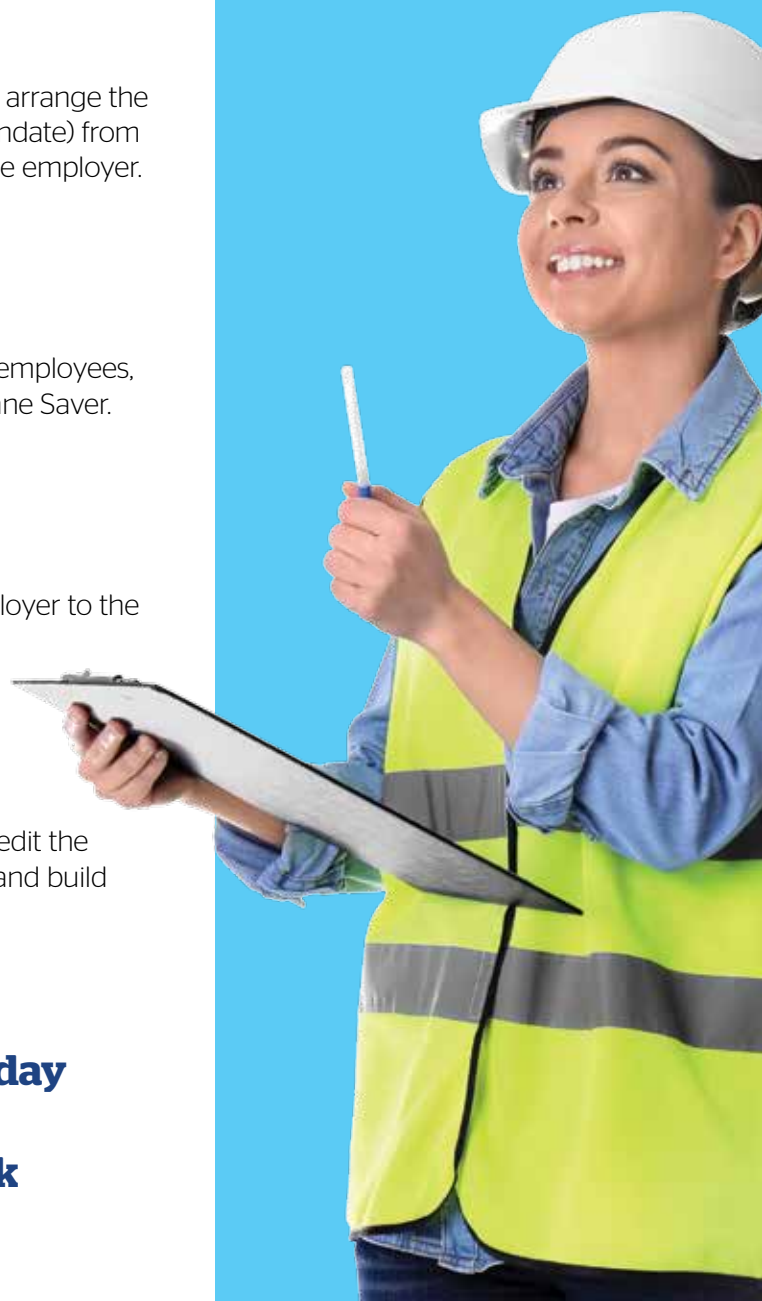
4

The specified deductions to be transferred by the employer to the credit union.

5

After notification of the payment is received, we credit the relevant accounts, helping your employees to save and build financial resilience.

**To learn more please call us today  
on 020 8607 5020 or  
email [info@planesaver.co.uk](mailto:info@planesaver.co.uk)**



# Join Us

Join a dynamic group of ethically minded employers that care about their employees. **American Airlines, Air Canada, British Airways, International Airlines Group, WFS**, the **Ministry of Defence, Royal Navy, Army** and **Royal Air Force** are on-board and we look forward to welcoming your organisation.

## To become an employer partner

visit [www.planesavercu.co.uk](http://www.planesavercu.co.uk) to fill out the online application or call our Business Development & Marketing unit on 020 3143 3322.



**Credit Union**

**Loans & Savings made simple**

Plane Saver Credit Union Ltd.

The Barn, Manor Lane, Harlington,  
Hayes, Middlesex UB3 5EQ

Tel: 020 8607 5020

Plane Saver Credit Union is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Firm Ref: 213609.

All deposits are protected under the Financial Services Compensation Scheme up to £85,000, per person. This compensation is automatically paid within 7 to 15 days, depending on the complexity of the claim.

